



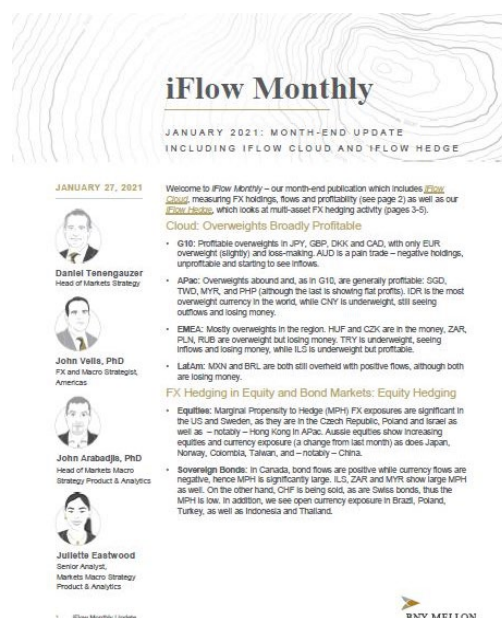
iFlow Monthly: January 2021

Attached is the January 2021 edition of our iFlow Monthly, including iFlow Cloud and iFlow Hedge.

Among the insights in this month's edition:

- In G10 we see profitable overweights in JPY, GBP, DKK and CAD, with only EUR overweight and loss-making.
- In APac overweights abound, with SGD, TWD, MYR, and PHP being generally profitable.
- In EMEA we are seeing mostly overweights. HUF and CZK are in the money, ZAR, PLN, RUB are overweight but losing money.

To see what flow behavior iFlow has observed this month, click on the thumbnail to the right.



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